



**Auditor's Report On Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To,

Board of Directors of Whitehall Commercial Company Limited

We have audited the quarterly financial results of WHITEHALL COMMERCIAL COMPANY LIMITED for the quarter ended 31st March 2016 and the year to date results for the period 1st April 2015 to 31st March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures for the year ended 31st March, 2016 and the published year to date figures upto 31st December, 2015 being the end of the third quarter of the current year, which were subject to limited review; and are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our review of financial statements published up to 31st December 2015, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India; and our audit of the financial statements for the year ended 31st March, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also



includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2016 and of the net profit / loss and other financial statements for the year to date results for the period from 1st April 2015 to 31st March 2016.

HMA & ASSOCIATES
Chartered Accountants

For HMA & Associates
Chartered Accountants

Anand D. Joshi
Partner
M. No.: 113805
FRN – 100537W



Place - Pune
Date – 30th May 2016